

BARCLAYS AFRICA GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1986/003934/06)

ISIN: ZAE000174124

JSE share code: BGA

(the Group)

ABSA BANK LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1986/004794/06)

JSE share code: ABSP

ISIN: ZAE000079810

(Absa Bank)

RESIGNATION OF EXECUTIVE DIRECTOR

In accordance with paragraph 3.59 (b) of the JSE Listings Requirements, shareholders are advised of the resignation of an executive director, as set out below.

David Hodnett has resigned from the Group and Absa Bank and will accordingly, with immediate effect, cease to be Executive Director and Deputy Chief Executive. David will participate in a handover between now and the end of August 2018.

The Board thanks David for his extensive contribution over 10 years with the Group, including as Chief Risk Officer and Financial Director, and most recently as head of the South Africa Banking portfolio, and wishes him well in his future endeavours.

Johannesburg

15 May 2018

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Lead Independent Sponsor:

J.P. Morgan Equities South Africa Proprietary Limited

Joint Sponsor:

Absa Bank - Corporate and Investment Bank