

BARCLAYS AFRICA GROUP LIMITED

Incorporated in the Republic of South Africa
Registration number: 1986/003934/06
ISIN: ZAE000174124
JSE share code: BGA
("Barclays Africa" or "BAGL")

ABSA BANK LIMITED

(Incorporated in the Republic of South Africa)
(Registration number: 1986/004794/06)
ISIN: ZAE000079810
JSE share code: ABSP
("Absa Bank")

BARCLAYS PLC / BARCLAYS AFRICA SEPARATION: REGULATORY APPROVAL AND CAUTIONARY ANNOUNCEMENT

Barclays PLC ("**Barclays**") announced on 1 March 2016 that it intended, over a two- to three-year period, to reduce its shareholding in Barclays Africa Group Limited ("**BAGL**") to a level which will permit Barclays to de-consolidate BAGL from a regulatory perspective and, prior to that, from an accounting perspective.

On 23 February 2017, BAGL announced that the terms of the transitional services arrangements and the separation payments had been agreed with Barclays. These were submitted to relevant regulators as part of a request for approval for Barclays to sell down its holding in BAGL to below 50%.

Barclays and BAGL have now received the required regulatory approval from the Minister of Finance in South Africa for the sell-down.

BAGL shareholders are advised to exercise caution until a further announcement is made.

Johannesburg
31 May 2017

Enquiries:

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J.P. Morgan Equities South Africa Proprietary Limited

Joint Sponsor to Barclays Africa:

Corporate and Investment Bank – a division of Absa Bank