

BARCLAYS AFRICA GROUP LIMITED

Incorporated in the Republic of South Africa

Registration number: 1986/003934/06

ISIN: ZAE000174124

JSE share code: BGA

(Barclays Africa Group)

ABSA BANK LIMITED

Authorised financial services and registered credit provider (NCRCP7)

Incorporated in the Republic of South Africa

Registration number: 1986/004794/06

JSE share code: ABSP

ISIN: ZAE000079810

(Absa Bank)

TREVOR MUNDAY TO RETIRE AS NON-EXECUTIVE DIRECTOR IN SECOND HALF OF 2016

In anticipation of reaching his 9 years on the Barclays Africa Group Board at the end of March 2016 and thereafter entering his tenth year, Trevor Munday has indicated his intention to retire as an independent non-executive director from the Boards of Barclays Africa Group and Absa Bank during the second half of 2016.

Trevor was appointed to the Boards in April 2007 and serves as chairman of the Group Risk and Capital Management, Board Finance and Concentration Risk Committees. Trevor is also a member of the Group Audit and Compliance, and Directors' Affairs Committees and has been a member of the Group Remuneration and Human Resources Committee. He also serves as lead independent director.

Trevor has availed himself for re-election at this year's annual general meeting on 17 May 2016, but has indicated that he intends to step down during the course of the later part of 2016 once the transfer of his committee and other duties has been concluded.

Johannesburg

24 March 2016

Enquiries:

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Independent lead sponsor to Barclays Africa Group:

J.P. Morgan Equities South Africa Proprietary Limited

Joint sponsor to Barclays Africa Group:

Corporate and Investment Bank, a division of Absa Bank Limited