

BARCLAYS AFRICA GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1986/003934/06)

ISIN: ZAE000174124

JSE share code: BGA

("Barclays Africa Group" or "BAGL")

ABSA BANK LIMITED

Authorised financial services and registered credit provider (NCRCP7)

Incorporated in the Republic of South Africa

Registration number: 1986/004794/06

JSE share code: ABSP

ISIN: ZAE000079810

("Absa Bank")

BARCLAYS AFRICA GROUP LIMITED AND ABSA BANK LIMITED: RATINGS BY STANDARD & POOR'S RATINGS SERVICES ("S&P")

Notice is hereby given in terms of the Debt Listings Requirements of the JSE Limited that S&P has on 9 March 2016 downgraded the national scale ratings of BAGL and affirmed the national scale ratings of Absa Bank respectively.

S&P has lowered the national scale ratings on BAGL to 'zaA/zaA-2' from 'zaAA-/zaA-1', while leaving Absa Bank's national scale rating unchanged at 'zaAA-/zaA-1'. The rating actions follow the Barclays PLC announcement concerning the proposed sell down of its African operations over the next two to three years. S&P does not provide a rating outlook.

Further details are available on S&P's website or press release "Barclays Africa Group Downgraded To 'zaA/zaA-2'; Subsidiary Absa Bank 'zaAA-/zaA-1' Ratings Affirmed".

Johannesburg

9 March 2016

Enquiries:

Nadine Drutman (Group Company Secretary)

Nadine.Drutman@barclaysafrica.com

Tel: 011 350 5347

Independent lead sponsor to Barclays Africa Group:

J.P. Morgan Equities South Africa Proprietary Limited

Joint sponsor to Barclays Africa Group:

Corporate and Investment Bank, a division of Absa Bank Limited