

BARCLAYS AFRICA GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1986/003934/06)

ISIN: ZAE000174124

JSE share code: BGA

(Barclays Africa Group or the Group)

REFERENCE TO BARCLAYS PLC QUARTER 3 2015 RESULTS ANNOUNCEMENT

Barclays Africa Group shareholders are advised that Barclays PLC released its third quarter 2015 results today.

Barclays PLC disclosed results for its Africa Banking segment, which includes Barclays Africa Group (unaudited), PLC's operations in Egypt and Zimbabwe, and various cost and taxation overlays. It provided a constant currency view of Africa Banking's performance for the nine months ended 30 September 2015, which continued a number of trends shown by Barclays Africa Group in the first half of 2015.

These include mid-single digit loan growth, with improving growth from Retail and Business Banking (RBB) Rest of Africa and solid growth from Corporate and Investment Bank (CIB) in South Africa. The Group's net interest margin widened, reflecting higher interest rates in South Africa and Ghana, a greater proportion of lending from the rest of Africa, and double digit RBB deposit growth.

Revenue growth remained solid in target areas, including Corporate in South Africa and Wealth, Investment Management and Insurance. CIB's trading revenue in the rest of Africa remained strong, although it was under pressure in South Africa during the quarter. Higher customer numbers contributed to Retail Banking South Africa's revenue growth. Revenue and earnings growth in the rest of Africa continued to exceed South Africa's.

The Group's credit loss ratio continued to improve, in line with normal seasonality, as lower impairments for mortgages and the Edcon portfolio outweighed a higher CIB charge. Group non-performing loans decreased slightly during the period.

With operating expenses well contained, Barclays Africa Group's cost to income ratio improved slightly year on year. Together with a lower effective tax rate, this maintained the positive trajectory in its return on equity, while the Group's capital ratios remained strong.

Despite economic growth expectations for Sub-Saharan Africa declining further, we reiterate our guidance for 2015. We continue to expect mid-single digit loan growth and a slightly wider net interest margin. Focus on revenue growth and continued cost containment should improve the Group's cost-to-income ratio, while its credit loss ratio should be similar to that of 2014. These factors should increase the Group's return on equity.

Johannesburg

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Independent lead sponsor to Barclays Africa Group:

J.P. Morgan Equities South Africa Proprietary Limited

Joint sponsor to Barclays Africa Group:

Corporate and Investment Bank, a division of Absa Bank Limited