

**BARCLAYS AFRICA GROUP LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 1986/003934/06)

ISIN: ZAE000174124

JSE share code: BGA

(Barclays Africa Group, BAGL)

**CAUTIONARY ANNOUNCEMENT**

Barclays Africa Group confirms that it is in preliminary discussions with Barclays Bank PLC (BBPLC) regarding the potential combination of BBPLC's 100% holding in Barclays Bank Egypt SAE and 67.7% holding in Barclays Bank of Zimbabwe Limited (Barclays Zimbabwe) with BAGL. The discussions are at an early stage and there is no certainty that these discussions will lead to a transaction.

The intention is that the listing of Barclays Zimbabwe on the Zimbabwe Stock Exchange would not be affected. Only BBPLC's holding in this listed subsidiary would be included in the proposed transaction.

BAGL shareholders are advised to exercise caution when dealing in BAGL shares until further announcements are made in this regard.

Johannesburg

31 July 2015

**Enquiries:**

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**Independent lead sponsor to Barclays Africa Group:**

J.P. Morgan Equities South Africa Proprietary Limited

**Joint sponsor to Barclays Africa Group:**

Corporate and Investment Banking, a division of Absa Bank Limited