

BARCLAYS AFRICA GROUP LIMITED
Incorporated in the Republic of South Africa
(Registration number: 1986/003934/06)
Share Code: BGA
ISIN: ZAE000174124
(Barclays Africa Group)

CONVERSION OF PHANTOM SHARE VALUE PLAN (SVP) AWARDS INTO EQUITY SHARE PLAN

The following information is provided in accordance with paragraph 3.63 of the JSE Listings Requirements.

Eligible employees of Barclays Africa Group were historically granted phantom Share Value Plan (SVP) awards which tracked the share price but were delivered as cash, however following approval of the SVP at the AGM on 19 May 2015, awards are now delivered in equity. Employees with unvested phantom awards were offered the opportunity to surrender the awards in place of equity shares through the SVP to simplify the administration of shares.

The executive directors elected to take up this opportunity on 14 December 2015 and the replacement equity awards granted to them off market are accordingly set out in the table below. The replacement equity awards will take effect from 21 December 2015.

This does not constitute a new award. The number of shares is fixed based on the number of unvested phantom awards using the initial grant price, save that the number of shares has been grossed up to include brokerage fees.

Director	Award name	Initial award date	Initial award price and conversion price	Vest date	No of Shares converted	Total Value (R)
Maria Ramos	SVP 2014	01/03/2014	R129.30	01/09/2016	18 520	2 394 636
Maria Ramos	SVP 2014	01/03/2014	R129.30	01/09/2017	18 520	2 394 636
David Hodnett	SVP 2013	01/03/2013	R165.63	01/09/2016	8 719	1 444 128
David Hodnett	SVP 2014	01/03/2014	R129.30	01/09/2016	14 395	1 861 273.50
David Hodnett	SVP 2014	01/03/2014	R129.30	01/09/2017	14 396	1 861 402.80

Clearance to deal, as required by board governance and the JSE Listings Requirements, has been obtained for the abovementioned transactions.

Johannesburg
15 December 2015

Enquiries:

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