

**BARCLAYS AFRICA GROUP LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 1986/003934/06)

ISIN: ZAE000174124

JSE share code: BGA

(Barclays Africa Group)

**ABSA BANK LIMITED**

Authorised financial services and registered credit provider (NCRCP7)

Registration number: 1986/004794/06

Incorporated in the Republic of South Africa

JSE share code: ABSP and ABMN

ISIN: ZAE000079810

(Absa Bank)

**CHANGE IN AUDITOR FOR BARCLAYS PLC AND BARCLAYS BANK PLC**

Shareholders are referred to the announcement by Barclays PLC and Barclays Bank PLC (Barclays Group) of their intention to appoint KPMG as auditor to the Barclays Group from the 2017 financial reporting period. This is an outcome of required auditor rotation in terms of recent European Union requirements. The chairman of the Barclays Africa Group Audit and Compliance Committee has actively participated in the selection process as part of the Barclays PLC Audit Tender Oversight Sub-Committee.

Barclays Africa Group (including Absa Bank), conducted its own extensive process and the Boards of Barclays Africa Group and Absa Bank have recommended the appointment of KPMG, as new joint auditors, from the 2017 financial reporting period.

A process of selecting a second auditor for Barclays Africa Group, also to take office from the 2017 financial reporting period, will commence in due course and shareholders will be informed as soon as a proposed selection is made.

Both these abovementioned recommended appointments are subject to shareholder approval at the relevant Barclays Africa Group and Absa Bank annual general meetings.

**Johannesburg**

**3 July 2015**

**Enquiries:**

Nadine Drutman (Group Company Secretary)

[Nadine.Drutman@barclaysafrica.com](mailto:Nadine.Drutman@barclaysafrica.com)

Tel: 011 350 5347

**Independent lead sponsor to Barclays Africa Group:**

J.P. Morgan Equities South Africa Proprietary Limited

**Joint sponsor to Barclays Africa Group:**

Corporate and Investment Banking, a division of Absa Bank Limited

**Sponsor to Absa Bank Limited:**

Corporate and Investment Bank, a division of Absa Bank Limited