

ABSA GROUP LIMITED

(Incorporated in the
Republic of South Africa)
(Registration number:
1986/003934/06)
ISIN: ZAE000067237
JSE share code: ASA
Issuer code: AMAGB
(Absa Group, Absa or the Group)

ABSA BANK LIMITED

(Incorporated in the
Republic of South Africa)
(Registration number:
1986/004794/06)
ISIN: ZAE000079810
JSE share code: ABSP
(Absa Bank)

NON-EXECUTIVE DIRECTOR CHANGES TO ABSA BOARDS OF DIRECTORS

Shareholders are informed that Antony Jenkins has resigned from the Boards of Absa Group and Absa Bank as Barclays Bank PLC ("Barclays") representative, effective 28 February 2013.

Antony, who joined the Absa Boards on 23 March 2009, was appointed as Group Chief Executive of Barclays PLC on 30 August 2012.

Absa Group Chairman, Garth Griffin, said: "We extend our sincere gratitude to Antony for his contribution to the Boards of Absa Group and Absa Bank, as well as to the Board committees on which he served. His expertise will be sorely missed, but we very much look forward to Antony's leadership as Chief Executive of Barclays."

Shareholders are also informed that Patrick Clackson and Ashok Vaswani are joining the Absa Boards, as Barclays representatives, with effect from 1 March 2013.

Patrick replaces Ivan Ritossa, who stood down from the Boards on 31 December 2012, and Ashok replaces Antony Jenkins.

Patrick is the Chief Executive of Barclays Corporate and Investment Banking in Europe, the Middle East and Africa. He joined Barclays Investment Bank in December 1998. He was previously the Chief Financial Officer for Sumitomo Bank's London and Asian investment banking activities and, before that, a senior manager at PricewaterhouseCoopers.

Ashok is the Chief Executive of Barclays Retail and Business Banking. He joined Barclays in 2010 and was the Chief Executive of the Barclays Africa businesses from October 2010 to September 2011. Before joining Barclays, he was a partner at Brysam Global Partners LLC, a New York-based private equity firm focused on

building retail financial service businesses in emerging markets, and also spent twenty years in a number of senior roles at Citigroup.

In accordance with Absa Group's Memorandum of Incorporation, shareholders will be requested to confirm the appointment of Patrick and Ashok at the Group's annual general meeting, to be held on Thursday, 2 May 2013.

Johannesburg
21 February 2013

Enquiries

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Lead Sponsor:

J.P. Morgan Equities South Africa Proprietary Limited

Joint Sponsor:

Absa Corporate and Investment Banking, a division of Absa Bank