

ABSA GROUP LIMITED

(Incorporated in the
Republic of South Africa)
(Registration number:
1986/003934/06)
ISIN: ZAE000067237
JSE share code: ASA
Issuer code: AMAGB
(Absa or Absa Group)

ABSA BANK LIMITED

(Incorporated in the
Republic of South Africa)
(Registration number:
1986/004794/06)
ISIN: ZAE000079810
JSE share code: ABSP
(Absa Bank)

NEW ROLE FOR ABSA'S DEPUTY GROUP CHIEF EXECUTIVE

Absa Group advises that Louis von Zeuner, Deputy Group Chief Executive, will move to a non-executive role effective 1 January 2013. As a non-executive director, he will serve on the boards of Absa Group, Absa Bank and certain subsidiaries. Mr von Zeuner will still devote 60% of his time to Absa and the Barclays Group upon assuming this role.

This change is being announced well in advance of the move as part of the managed succession process that Absa follows and to ensure that all stakeholders are informed in a timely manner.

Mr von Zeuner will remain Deputy Group Chief Executive for the remainder of 2012. During this time he will also chair the newly established Africa Customer and Africa Community Investment Committees. Mr von Zeuner will continue to chair these committees after he becomes a non-executive director and will also assist in mentoring young talent.

Teleconference

A teleconference will be held at 1:00 PM South African time to discuss the change in Mr von Zeuner's role. Kindly refer to the details below.

Johannesburg

1 February 2012

Enquiries: Investors and analysts

Alan Hartdegen

Head: Group Investor Relations

(+2711) 350-2598

E-mail: alan.hartdegen@absa.co.za

Enquiries: Media

Happy Ntshingila

Chief Marketing and Communications Officer

(+2711) 350-6449

(+2782) 994-0035

Sponsor

J.P. Morgan Equities Limited

Conference call details

A toll free telephone conference facility is available. Please dial in on the number that relates to your country.

| Country | Access Number |
|---------------------------------------|-----------------|
| South Africa - Johannesburg | 011 535 3600 |
| South Africa - Johannesburg Alternate | 010 201 6616 |
| South Africa - Cape Town | 021 819 0900 |
| South Africa - Durban | 031 812 7600 |
| South Africa (Toll-Free) | 0 800 200 648 |
| UK Toll-Free: | 0 800 917 7042 |
| Other Countries (Intl Toll) | +27 11 535 3600 |

Playback Access Numbers (playback code is 19877#)

| Country | Access Number |
|-----------------------------|-----------------|
| South Africa (Telkom) | 011 305 2030 |
| USA and Canada (Toll) | 412 317 0088 |
| Other Countries (Intl Toll) | +27 11 305 2030 |
| UK (Toll-Free) | 0 808 234 6771 |