

ABSA GROUP LIMITED

(Incorporated in the
Republic of South Africa)
(Registration number:
1986/003934/06)
ISIN: ZAE000067237
JSE share code: ASA
Issuer code: AMAGB
(Absa Group, Absa or the Group)

ABSA BANK LIMITED

(Incorporated in the
Republic of South Africa)
(Registration number:
1986/004794/06)
ISIN: ZAE000079810
JSE share code: ABSP
(Absa Bank)

CHANGE TO BOARDS OF DIRECTORS

Absa Group and Absa Bank are pleased to announce that Ivan Ritossa has been appointed as non-executive director of Absa, representing Barclays Bank PLC, and effective from 21 September 2011.

Ivan is replacing Benoît de Vitry as Barclays representative on the Absa boards, as well as a member of the Group Remuneration and Human Resources Committee and the Board Finance Committee. Benoît has served on the Absa boards since 11 February 2009, and is resigning from the boards on 21 September 2011.

Ivan is a Managing Director and Head of Latin America, Central and Eastern Europe, Middle East and Africa at Barclays Capital. He joined Barclays in February 2002 as Managing Director and Global Head of Foreign Exchange, in London. He holds a Bachelor of Commerce with Honours from the University of New South Wales. He is also a member of the Barclays Capital Executive Committee.

Commenting on the new appointment, Garth Griffin, Absa's Chairman said: "I am delighted to welcome Ivan to the boards of Absa Group and Absa Bank. His expertise and extensive experience in the corporate and investment banking environment will add substantial value to our boards. Also my sincere thanks to Benoît for his contribution to Absa in the last two and a half years."

Johannesburg
20 September 2011

Enquiries

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