

ABSA GROUP LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1986/003934/06)
ISIN: ZAE000067237
JSE share code: ASA
Issuer code: AMAGB
(Absa Group)

ABSA BANK LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1986/004794/06)
ISIN: ZAE000079810
JSE share code: ABSP
(Absa Bank)

NOTICE OF DEALINGS IN SECURITIES IN TERMS OF PARAGRAPHS
3.63 TO 3.74 OF THE JSE LISTINGS REQUIREMENTS

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited the following information is disclosed.

Absa Group executive directors, Messrs L L von Zeuner and D W P Hodnett were granted awards under the Performance Share Plan (PSP), an equity-settled phantom share scheme, approved by shareholders in 2006 and disclosed in the 2010 annual report. The conditions of this scheme have been met and the scheme has ended.

Pursuant to the scheme, and subject to the completion of appropriate mandates and instructions, Messrs von Zeuner and Hodnett were entitled to receive 105 996 and 30 071 Absa Group ordinary shares respectively at 12 923 cents per share on 24 February 2011. Mr von Zeuner has elected to sell 43 595 shares and retain the remaining 62 401 shares. Mr Hodnett has elected to sell his shares.

Details of these transactions are contained below:

Name:	L L von Zeuner
Designation:	Absa Group and Absa Bank Executive Director
Date of sale transaction:	17 March 2011
Number of shares:	Acquired 105 996 shares at 12 923 cents per share. Sold 2 273 shares at 12 700 cents per share, 1 000 shares

at 12 675 cents per share,
419 shares at 12 671 cents
per share, 9 581 shares at 12
670 cents per share, 145
shares at 12 663 cents per
share, 1 400 shares at 12 660
cents per share, 5 041 shares
at 12 650 cents per share, 10
000 shares at 12 645 cents
per share, 113 shares at 12
611 cents per share, 213
shares at 12 610 cents per
share, 13 410 shares at 12
600 cents per share.
Retained 62 401 shares.

Nature of transaction:	On market acquisition and consequent sale of shares
Class of securities:	Absa Group ordinary shares
Value of acquisition transaction:	R13 697 863.08
Value of sale transaction:	R5 510 982.77
Nature of interest:	Direct beneficial
Clearance to deal:	Yes
Name:	D W P Hodnett
Designation:	Absa Group and Absa Bank Executive Director
Date of sale transaction:	7 April 2011
Number of shares:	Acquired 30 071 at 12 923 cents per share. Sold 5 000 shares at 13 925 cents per share, 5 000 shares at 13 920 cents per share, 10 000 shares at 13 900 cents per share, 5 000 shares at 13 850 cents per share, 3 000 shares at 13 840 cents per share and 2 071 shares at 13 825 cents per share.
Nature of transaction:	On market acquisition and consequent sale of shares
Class of securities:	Absa Group ordinary shares
Value of acquisition transaction:	R3 886 075.33
Value of sale transaction:	R4 176 265.75

Nature of interest: Direct beneficial
Clearance to deal: Yes

Mr von Zeuner was also granted awards under the Executive Share Award Scheme (ESAS), an equity-settled phantom share scheme, approved by shareholders in 2006. The conditions of this scheme have been met and the scheme has become available for vesting. Pursuant to the scheme, Mr Von Zeuner exercised the option to receive 33 283 shares at 12 936 cents per share, and his rights in this regard. Mr Von Zeuner has elected to sell 13 569 shares and retain the remaining 19 714 shares.

Details of this transaction are contained below:

Name: L L von Zeuner
Designation: Absa Group and Absa Bank
Executive Director
Date of sale transaction: 14 March 2011
Number of shares: Acquired 33 283 shares at
12 936 cents per share.
Sold 1 500 shares at 12 785
cents per share, 2 500 shares
at 12 770 cents per share, 85
shares at 12 768 cents per
share, 748 shares at 12 767
cents per share, 4 967 shares
at 12 766 cents per share, 81
shares at 12 752 cents per
share, 422 shares at 12 751
cents per share and 3 266
shares at 12 750 cents per
share.
Retained 19 714 shares.

Nature of transaction: On market acquisition and
consequent sale of shares
Class of securities: Absa Group ordinary shares
Value of acquisition
transaction: R4 305 488.88
Value of sale transaction: R1 732 015.52
Nature of interest: Direct beneficial
Clearance to deal: No

Johannesburg
8 April 2011

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