

Absa voluntary JSE Sens announcement

ABSA GROUP LIMITED

(Incorporated in the Republic of South Africa)
(Registration number: 1986/003934/06)
ISIN: ZAE000067237
JSE share code: ASA
Issuer code: AMAGB
(Absa or Absa Group)

ABSA BANK LIMITED

(Incorporated in the Republic of South Africa)
(Registration number: 1986/004794/06)
ISIN: ZAE000079810
JSE share code: ABSP
(Absa Bank)

BANK OF NAMIBIA DECLINES APPLICATION OF ABSA GROUP TO ACQUIRE A MAJORITY INTEREST IN BANK WINDHOEK

On 19 February 2010 Absa Group and Capricorn Investment Holdings reached a non-binding agreement to allow Absa Group to pursue an acquisition of a majority stake in Capricorn Investment Holdings. This was subject to certain conditions, including regulatory approval and the completion of a successful due diligence process.

The due diligence was successfully completed in April 2010.

However, the Bank of Namibia today informed both parties that it has declined the acquisition as it believes a decision to approve will not support its initiatives to increase local participation in the financial system as a whole.

Absa is obviously disappointed at this turn of events, and will now study the decision.

This announcement is for information purposes only and is not required in terms of the JSE Listings Requirements.

Johannesburg

2 July 2010

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