

**ABSA GROUP LIMITED**

(Incorporated in the Republic of South Africa)  
(Registration number: 1986/003934/06)  
ISIN: ZAE000067237  
JSE share code: ASA  
Issuer code: AMAGB  
(Absa Group or Absa)

**ABSA BANK LIMITED**

(Incorporated in the Republic of South Africa)  
(Registration number: 1986/004794/06)  
ISIN: ZAE000079810  
JSE share code: ABSP  
(Absa Bank)

**APPOINTMENT OF COLIN BEGGS AS INDEPENDENT NON-EXECUTIVE DIRECTOR OF ABSA**

Absa Group is pleased to announce the appointment of Mr Colin Beggs as an independent non-executive director on the boards of Absa Group and Absa Bank, with effect from 23 June 2010.

Mr Beggs holds a BCom (Hons) from the Nelson Mandela University in Port Elizabeth and qualified as a chartered accountant in 1971. He is the former senior partner and Chief Executive Officer of PricewaterhouseCoopers (PwC) in Southern Africa (encompassing South Africa and six other countries), and retired from this position in June 2009. Throughout his career, he served on several boards and councils of PwC's global firm. He was also the chairman of the SAICA board in 2002/3 and is a member of the Accounting Practices Board.

He is a current member of the boards of Sasol Limited and of three companies in the Discovery Holdings Limited group.

"I am delighted to welcome Colin, with his extensive knowledge and expertise in the auditing environment, to the Absa board and the Group Audit and Compliance Committee in particular." said Absa Group Chairman David Brink.

Johannesburg  
18 June 2010

**Enquiries:**

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**Sponsor:**

J.P. Morgan Equities Limited