

ABSA GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1986/003934/06)

ISIN: ZAE000067237

JSE share code: ASA

Issuer code: AMAGB

(Absa Group or Absa or the Company)

POSTING OF ABSA GROUP ANNUAL REPORT AND DETAILS OF ANNUAL GENERAL MEETING**Audited financial statements**

Shareholders are advised that the Company's annual report will be lodged with the JSE Limited and posted to shareholders today, 30 March 2010. The annual report is also available on Absa Group's website. An abridged report has not been published as the information previously published in Absa's audited financial results announcement on Tuesday, 16 February 2010 is unchanged. Ernst & Young Inc. and PricewaterhouseCoopers Inc. have audited Absa's annual financial statements and their audit reports are available for inspection at the registered office of the Company.

Notice of the annual general meeting

Notice is hereby given that Absa's annual general meeting will be held in the P W Scales Auditorium, Absa Towers, 160 Main Street, Johannesburg on Wednesday, 21 April 2010 at 11:00 to transact business as stated in the notice of annual general meeting.

The Absa board charter required that all non-executives retire at the annual general meeting following their 70th birthday. The board has amended this requirement so as to allow the Company to retain the services of directors who would otherwise be required to retire, if good cause for it exists. Following this amendment, shareholders are advised that the Absa board has extended the term of office of the Chairman, Mr David Brink and that of Mr Des Arnold, an independent non-executive director and Chairman of Absa's Group Audit and Compliance Committee. The board is of the view that this decision is in the best interests of the Company. Mr Brink will continue as Absa Chairman until a new Chairperson is appointed. This process is well under way.

Johannesburg
30 March 2010

Enquiries

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